

**MOON TOWNSHIP BOARD OF SUPERVISORS  
SPECIAL MEETING MINUTES**

May 3, 2012

The Moon Township Board of Supervisors met in special session at the Moon Township Municipal Building, 1000 Beaver Grade Road, Moon Township, PA 15108. The meeting was called to order at 5:40 p.m., Chairman Marvin Eicher presiding.

**SUPERVISORS PRESENT:**

Marvin Eicher, Chairman  
Andy Gribben  
Jim Vitale  
John Hertzner

**STAFF PRESENT:**

Jeanne Creese  
Jeff Ziegler  
Adam McGurk  
Lisa Lapaglia

**POLICE OFFICERS PRESENT:**

Doug Busch  
Bob Phillis  
Ian Lucas  
Jim Kazmierczak

**GUEST:**

Steven Shapiro of PNC Institutional Investments

**PURPOSE OF THE MEETING:**

The purpose of the meeting was to update the Board on the performance of the Police Pension Plan. Mr. Shapiro, Portfolio Manager, made a presentation that detailed the Investment Portfolio Performance, Investment Portfolio Review and Investment and Economic Outlook. Mr. Shapiro explained the difference between his role and that of the actuary. Copies of his report were distributed to the Board and a discussion of the fund ensued.

**ADJOURN:**

The meeting adjourned at 6:40 p.m.

Respectfully submitted: Janet L. Sieracki, Assistant Municipal Secretary